



Circular no.: MCX/TRD/257/2024

April 25, 2024

**Commencement of Natural Gas July 2024 Options Contract with
Natural Gas (1,250 MMBTU) Futures as underlying**

In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are hereby notified as under:

Natural Gas Options 24 July 2024 contract will be available for trading with effect from **Friday, April 26, 2024.**

The contract specifications, trading parameters, devolvement and settlement procedure of the contract as specified in circular no. MCX/TRD/930/2023 dated December 26, 2023, issued by the Exchange, shall be binding on all the Members of the Exchange and constituents trading through them. Further, it may be noted that, for all the applicable margins, the Members are requested to refer the latest circulars issued by Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) from time to time.

Particulars	Dates
Contract	Natural Gas Option 24 July 2024
Underlying Futures Contract	Natural Gas 26 July 2024
Contract Start Date	April 26, 2024
Option Contract Expiry Date	July 24, 2024
Sensitivity Report shall be provided on	July 18, 19, 22 & 23, 2024 at End of Day
Option Devolvement Intimation can be provided from	July 22, 2024 to July 24, 2024
Option Devolvement Margin First Day	July 23, 2024 (from Beginning of Day)
Option Devolvement Margin Second Day	July 24, 2024 (from Beginning of Day)
First day of Trading after Option Positions Devolving into Futures Positions	July 25, 2024

Members are requested to take note of the same.

Rohit Lunker
Assistant Vice President- Market Operations

Kindly contact Mr. Ashish Bhagtani on 022- 6649 4000 or send an email at customersupport@mcxindia.com for further clarification.